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Product: Cycle Insurance Policy

This document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs. You should refer to your policy documentation, which includes the full policy wording and schedule information.

What is this type of Insurance?

Bicycle Insurance which is designed to provide cover for theft and accidental damage of your bicycle(s), accessories, helmet and/or clothing as well as additional cover (if selected) to cover for legal liabilities, personal accident, overseas, replacement bike and race cover, which may arise out of the use of a bicycle.



What is insured?

We will pay for the repair or replacement, up to the insured value stated in your schedule, of the bicycle(s) for the following:

- ✓ Crash & accidental damage
- ✓ Theft from Your home
- ✓ Theft while away from Your home
- ✓ Theft from a motor vehicle (but only one bicycle will be covered in the event of theft from a vehicle if you carry more than one)
- ✓ Vandalism
- ✓ Cover for your family
- ✓ £250 Accessories cover with the option to extend up to £1,500

Optional covers if purchased include:

- £3m public liability
- Personal Accident/Injury up to £20,000
- Racing/Competition Cover
- Overseas Cover up to 60 days
- Replacement Hire Bike



What is not insured?

- ✗ Any bicycle(s) not shown on the schedule
- ✗ Theft where the security requirements of the policy have not been met
- ✗ Theft from Your Home where there is no evidence of Forcible and Violent Entry or Exit
- ✗ Theft away from the insured location if you have used a lock that does not meet our security requirements
- ✗ Theft, accidental damage or vandalism sustained during a period of abandonment.
- ✗ Any claim where Evidence of Ownership cannot be provided for the Bicycle, Accessories or Approved Lock
- ✗ Any tyres, removable parts, accessories or personal possessions unless the bicycle suffers damage at the same time
- ✗ The use of the Bicycle for trade or business purposes (excluding commuting to or from work)
- ✗ Any claim for a bicycle where it has been lent or entrusted to someone else, other than a member of your family
- ✗ Any Accident whilst the Bicycle is being used for professional racing
- ✗ Your use of the bicycle to participate in stunts or the use of equipment designed for undertaking stunts
- ✗ Public liability is not available to anyone under the age of 16 and there is no cover in North America
- ✗ Scratching denting or any cosmetic change which does not impair the function of the bicycle
- ✗ Claims arising from wear and tear
- ✗ The excess which is 5% or £50 (whichever is greater)
- ✗ Any claim under a section of the policy where the additional premium has not been paid and is not displayed on your schedule



Are there any restrictions on cover?

- ! Individual bicycle value is capped at £20,000 and the total insured value cannot exceed £30,000 per policy.
- ! We will not cover the amount of the excess.
- ! We will not cover losses unless you are covered under the relevant section of the policy
- ! Bicycles left in a location which is not your home for more than 24 consecutive hours
- ! Theft or damage to accessories, wheels or helmet & clothing unless the bike is stolen or damaged at the same time.
- ! You must not have made more than two bicycle related claims in the past 12 months.



Where am I covered?

You are covered in the UK including the Isle of Man and the Channel Islands. If you select and pay for the additional overseas cover you are also covered anywhere in the world (except Cuba, Iran and North Korea) subject to a maximum duration of either 30 or 60 days depending on which option you have selected and that will be specified in your policy schedule.



What are my obligations?

- You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief.
- Ensure you read all the documents provided by us to ensure the cover meets your needs and contact us if anything is unclear or inaccurate.
- You must tell us about any event that might lead to a claim as soon as possible.
- Inform us if you move home or if you make any changes to changes to the items detailed in your policy.



When and how do I pay?

You can choose to pay the annual premium either in full at the time of purchase or via monthly instalments. Payment will be processed securely online by card payment.



When does the cover start and end?

You will be covered for a period of 12 months commencing on the date specified in your policy schedule.



How do I cancel the contract?

You may cancel this policy within 14 days of the policy commencement date. On the condition that no claims have been made or are pending, we will refund your premium paid in full. After the 14 days, you may cancel the policy at any time. On the condition that no claims have been made or are pending, we will calculate a pro-rata refund for the premium, which applies to the remaining period of insurance, less an administration fee of up to £20.00 to reflect the costs of arranging and cancelling the policy. To cancel your policy please contact us at customer@protectmybike.co.uk.

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